

Panaji, 5th March, 2010 (Phalguna 14, 1931)

SERIES I No. 49

# OFFICIAL GAZETTE

## GOVERNMENT OF GOA

PUBLISHED BY AUTHORITY

### EXTRAORDINARY

### No. 2

#### GOVERNMENT OF GOA

Department of Finance

Debt Management Division

#### Notification

1-45-2009-Fin(DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (securities) of 10-year tenure for an aggregate amount of Rs. 100.00 crore (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the General Notification No.1-45-2005-Fin (Bud) dated July 18, 2007 of Government of Goa.

#### Object of the Loan

1. (i) The proceeds of the loans will be utilized for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

#### Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No. 1-45-2005-Fin (Bud) dated July 18, 2007 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price format.

#### Allotment to Non-competitive Bidders

3. The Government Stock up to 10% of the notified amount of the same will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification.

#### Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai-400 001 on **March 9, 2010**. Bids for the auction should be submitted in electronic format, on the Negotiated Dealing System (NDS) as stated below on **March 9, 2010**.

(e) The competitive bids shall be submitted electronically on the Negotiated Dealing System (NDS) between 10.30 a. m. and 12.30 p. m.

(f) The non-competitive bids shall be submitted electronically on the Negotiated Dealing System (NDS) between 10.30 a.m. and 11.30 a.m.

### Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **March 10, 2010**.

### Method of Payment

6. Successful bidders will make payments on **March 10, 2010** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort).

### Tenure

7. The stock will be of ten-year tenure. The tenure of the Stock will commence on **March 10, 2010**.

### Date of Repayment

8. The loan will be repaid at par on **March 10, 2020**.

### Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on **September 10 and March 10**.

### Eligibility of Securities

10. The Investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

*Uddipta Ray*, Secretary (Finance).

Porvorim, 4th March, 2010.

[www.goagovt.nic.in/gazette.htm](http://www.goagovt.nic.in/gazette.htm)

Published and Printed by the Director, Printing & Stationery,  
Government Printing Press,  
Mahatma Gandhi Road, Panaji-Goa 403 001.

**PRICE – Rs. 2.00**